



THE REPUBLIC OF THE UNION OF MYANMAR
Myanmar Investment Commission
Permit



Permit No. 065/2018

Date 8th March 2018

This permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law:-

- (1) Name of Investor U SWE LYNN
- (2) Citizenship MYANMAR
- (3) Residence Address NO.RV-7, RIVER VIEW GARDEN, 27th WARD, NORTH DAGON TOWNSHIP, YANGON
- (4) Name and Address of Principal KAUNG MYANMAR AUNG SHIPPING CO., LTD. OLYMPIC TOWER, ROOM NO.(304/305/306) 3rd FLOOR, CORNER OF MAHA BANDOOLA & BO AUNG KYAW STREET, KYAUKTADA TOWNSHIP, YANGON
- (5) Place of Incorporation MYANMAR
- (6) Type of Business CONSTRUCTION OF THE BULK LPG TERMINAL AND BOTTLING PLANT, IMPORTATION, STORAGE, DISTRIBUTION AND SALES OF LPG
- (7) Place(s) of Investment Project PLOT NO-(31/32)C, THILAWA PORT AREA, THANLYIN-KYAUKTAN AREA, THANLYIN TOWNSHIP, YANGON REGION
- (8) Amount of Foreign Capital US\$ 9.800 MILLION
- (9) Period for Foreign Capital to be Brought in WITHIN EIGHTEEN MONTHS FROM THE DATE OF ISSUANCE OF MIC PERMIT
- (10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US\$ 15.077 MILLION (INCLUDING US\$ 9.800 MILLION)
- (11) Construction Period 18 MONTHS
- (12) Validity of Investment Permit 30 YEARS
- (13) Form of Investment JOINT VENTURE
- (14) Name of Company Incorporated in KMA SIAM LIMITED

Handwritten signature and date 8.3.18

Chairman

Myanmar Investment Commission



ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၀၆၅/ ၂၀၁၈

၂၀၁၈ ခုနှစ်၊ မတ်လ ၈ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ-၂၅၊ ပုဒ်မခွဲ (ဂ) အရဤခွင့်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည်-

- (၁) ရင်းနှီးမြှုပ်နှံသူအမည် ဦးဆွေလင်း
- (၂) နိုင်ငံသား မြန်မာ
- (၃) နေရပ်လိပ်စာ အမှတ်-RV- 7၊ ရေးဗားဗျူးဂါးဒင်း၊ ၂၇ ရပ်ကွက်၊ မြောက်ဒဂုံမြို့နယ်၊ ရန်ကုန်မြို့
- (၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ ကောင်းမြန်မာအောင် သင်္ဘောကုမ္ပဏီလီမိတက် အိုင်လံပစ်တာဝါ၊ အခန်းအမှတ် (၃၀၄/ ၃၀၅/ ၃၀၆)၊ ၃လွှာ၊ မဟာဗန္ဓုလလမ်း နှင့် ဗိုလ်အောင်ကျော်လမ်းထောင့်၊ ကျောက်တံတားမြို့နယ်၊ ရန်ကုန်မြို့
- (၅) ဖွဲ့စည်းရာအရပ် မြန်မာနိုင်ငံ
- (၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CONSTRUCTION OF THE BULK LPG TERMINAL AND BOTTLING PLANT, IMPORTATION, STORAGE, DISTRIBUTION AND SALES OF LPG
- (၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ရန်ကုန်တိုင်းဒေသကြီး၊ သန်လျင်- ကျောက်တန်း နယ်မြေ၊ သီလဝါဆိပ်ကမ်းဒေသ၊ မြေကွက်အမှတ်- ၃၁၊ ၃၂(စီ) ရှိစုစုပေါင်းမြေ ၂၄.၇၁ ဧကအနက်မှ ၇.၅ ဧက
- (၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၉.၈၀၀ သန်း
- (၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိပြီး ၁၈ လအတွင်း
- (၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁၅.၀၇၇ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ(အမေရိကန်ဒေါ်လာ ၉.၈၀၀ သန်းအပါအဝင်)
- (၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၁၈ လ
- (၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၃၀ နှစ်
- (၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
- (၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် KMA SIAM Limited

Handwritten signature
8.3.18

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်



Confidential

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1- 658130

Our ref : MIC-5(E)/P-009/2018(၀၇၄. A)

Fax: 95-1-658142

Date : 8th March 2018

Subject: Decision of the Myanmar Investment Commission on the Proposal for construction of the bulk LPG terminal and bottling plant, importation, storage, distribution and sales of LPG under the name of KMA SIAM Limited

Reference: KMA SIAM Limited, Letter dated 28th December 2017

1. The Myanmar Investment Commission, at its meeting (3/2018) held on 27th February 2018, approved the Permit for investment in construction of the bulk LPG terminal and bottling plant, importation, storage, distribution and sales of LPG under the name of KMA SIAM Limited submitted by Siamgas Global Investment Pte. Ltd. (65%) from the Republic of Singapore and Kaung Myanmar Aung Shipping Co., Ltd. (35%) from the Republic of the Union of Myanmar as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

- (a) The term of the Permit shall be initial 30 (thirty) years commencing from the date of the issuance of Permit by Myanmar Investment Commission.
- (b) The term of the Sub-lease Agreement for the land shall be initial 30 (thirty) years from the date of signing of the Sub-lease Agreement between Kaung Myanmar Aung Shipping Co., Ltd. (Lessor) and KMA SIAM Limited (Lessee) subject to the approval of Myanmar Investment Commission.
- (c) The annual rent for the land shall be US\$ 5.79 (United States Dollar five dollar and seventy-nine cent only) per square meter per year measuring of 7.5 acres (30,351.45 square meters).

Confidential

- (d) KMA SIAM Limited, which has obtained this permit to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under section 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.
- (e) KMA SIAM Limited shall use its best efforts to achieve a timely realization of the work stated in the permit application.
- (f) KMA SIAM Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.
- (g) KMA SIAM Limited shall carry out Environmental Impact Assessment (EIA) and Environmental Management Plan (EMP) according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.
- (h) KMA SIAM Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.
- (i) KMA SIAM Limited which has benefited from the permit or the exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.
- (j) KMA SIAM Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

Confidential

- 3 -

3. KMA SIAM Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Sub-lease Agreement to the Commission.



(Kyaw Win)

Chairman

KMA SIAM Limited

- cc: 1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Electricity and Energy
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Yangon Region Investment Committee
9. Office of the Yangon Region Government
10. Director General, Fire Services Department
11. Director General, Department of Environmental Conservation
12. Managing Director, Myanmar Oil and Gas Enterprise
13. Director General, Directorate of Labour
14. Director General, Immigration and National Registration Department
15. Director General, Department of Trade
16. Director General, Directorate of Investment and Company Administration
17. Director General, National Archive Department
18. Director General, Internal Revenue Department

Confidential

Confidential

- 4 -

19. Director General, Customs Department
20. Managing Director, Myanma Foreign Trade Bank
21. Managing Director, Myanma Investment and Commercial Bank
22. Yangon Region Office, Directorate of Investment and Company Administration